



To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001.

**BSE Code: 539762**

**Sub.: Non-Applicability of Corporate Governance Report under Regulation 27(2) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended March 31, 2025.**

Dear Sir/ Madam,

This is to certify that in order to comply with Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with, Regulation 15 of Chapter IV SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Paid-up equity capital of the Modern Engineering and Projects Limited ("**Company**") is less than Rs. 10 Crores i.e. Rs. 3,09,00,000 and the Net worth is less than Rs. 25 Crores as on the last day of the previous three financial year i.e. March 31, 2024, March 31, 2023 and March 31, 2022. Therefore, the Company is not required to submit Corporate Governance Report during the financial year 2024-25.

**Below is the Net worth figure of Last three financial year:**

Particular	March 2024	March 2023	March 2022
Paid-up Equity Capital	3,09,00,000	3,09,00,000	3,09,00,000
Add: Reserves & Surplus (Excluding Revaluation Reserves)	72,89,000	72,89,000	72,89,000
Less: Accumulated Losses / P&L Dr. balance	4,58,58,000	8,22,24,000	3,77,68,000
Less: Miscellaneous Expenditure	-	-	-
<b>Total Net worth</b>	<b>(76,69,000)</b>	<b>(4,40,35,000)</b>	<b>4,21,000</b>

For Nidhi Bajaj & Associates  
Company Secretaries

Nidhi Bajaj  
Proprietor

ACS – 28907, COP – 14596



Peer Review Cert. No. 2458/2022

UDIN: A028907G000086382

Date: 11<sup>th</sup> April, 2025

Place: Thane